

## Notification of upcoming company name change

September 29, 2022

Dear valued customer,

It is pleased to inform you that, on September 26, 2022, our headquarters Hitachi Metals, Ltd. announced the opinion in support of the tender offer for the shares of Hitachi Metals, Ltd. After the tender offer is completed, the company's shares will be delisted after related administrative procedures and the Company will leave the Hitachi Group. Therefore, Hitachi Metals will change its company name globally on January 4, 2023.

In line with the above changes at our headquarters, Hitachi Metals Singapore Pte Ltd, (hereinafter, the "Company") a wholly owned subsidiary of Hitachi Metals, Ltd, will change its company name on **November 1, 2022 to Proterial Asia Pacific Pte. Ltd.**

The new company name, brand name details are provided in page 2.

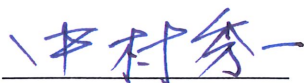
While processing our company name change, business activities shall continue as usual. Please be assured that the name change will not impact our ongoing cooperation and agreed terms. More details shall be announced after our official name change.

The Company would appreciate your understanding and cooperation regarding any tasks that may arise on your side from this change and apologize for any inconvenience caused. If you need any clarification, please contact the person in charge (contact details provided below).

The Company remain committed to meeting the needs and expectations of the customers and hope to maintain a sound business relationship with you.

The Company wish for the continuous prosperity of your business.

Sincerely yours,



Shuichi Nakamura  
Hitachi Metals Singapore Pte. Ltd.  
Managing Director

【Contact details】

<Name>, <Designation>, <Contact details>

**Hitachi Metals Singapore Pte. Ltd.**

12 Gul Avenue Singapore 629656 Tel: (65) 6861-7711 Sales Division: Fax (65) 6861-1519 Admin Division: Fax (65) 6861-9554  
Website: <http://www.hitachi-metals.com.sg> Co. Regn. No.: 197900145E GST Regn. No.: M2-0032006-9

## Details of new Company Name, Brand Name

Company name (Singapore)

(Current name: Hitachi Metals Singapore Pte. Ltd.)

New company name: Proterial Asia Pacific Pte. Ltd.

New brand

New brand name: PROTERRIAL

New brand logo: **PROTERRIAL**

Thinking behind our company name

“Proterial” reflects the essence of our corporate philosophy, which consists of three elements: Mission: “Make the best quality available to everyone;” Vision: “Leading sustainability by high performance;” and Values: “Unflinching integrity” and “United by respect.” It combines “pro-” with the word “material.”

“Pro-” represents our “three pros”:

Professional — work that exceeds expectations

Progressive — a spirit that keeps challenging

Proactive — an enterprising attitude

“Material” refers to the high-performance materials that our original technologies produce and which underpin the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

Movie introducing our new company name "PROTERRIAL" (approx. 60 seconds)

<https://youtu.be/hxknMO7TxUg>



Reference: Hitachi Metals press release

“Notice Concerning Change of Trade Name”

<https://www.hitachi-metals.co.jp/e/ir/ir-news/20220926en.pdf>

“Announcement of Opinion in Support of the Tender Offer by K.K. BCJ-52 for the Shares of Hitachi Metals, Ltd., and Recommendation of Tender”

<https://www.hitachi-metals.co.jp/e/ir/ir-news/20220926ea.pdf>

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